

# ARKANSAS PUBLIC SERVICE COMMISSION

Original

Sheet No. 73.1

Schedule Sheet 1 of 20  
Including Attachments

Replacing:

Sheet No.

Entergy Arkansas, LLC

Name of Company

Kind of Service: Electric Class of Service: All

Docket No.: 25-049-TF

Order No.: 14

Effective: 12/2/25

## Part III. Rate Schedule No. 73

**Title: Generating Arkansas Jobs Act Rider (GAJA)**

PSC File Mark Only

### 73.0. GENERATING ARKANSAS JOBS ACT RIDER

#### 73.1. REGULATORY AUTHORITY

The Arkansas Legislature has delegated authority to the Arkansas Public Service Commission (“APSC” or the “Commission”) to regulate public utilities in the State of Arkansas, including Entergy Arkansas, LLC (“EAL” or the “Company”). The APSC’s regulatory authority over the provision of electric service applies not only in the Distribution Service area allocated to EAL by the APSC but also extends to service to customers who have been released to EAL by other electric distribution utilities, when such release for service has been approved by the Commission pursuant to Rule 23 CAR § 462-704 of the Commission’s Rules of Practice and Procedure. Similarly, the Tennessee Regulatory Authority exercises such authority delegated to it by the Tennessee Legislature in areas of the State of Tennessee served by EAL.

#### 73.2. PURPOSE

The purpose of this Generating Arkansas Jobs Act Rider (“GAJA Rider”) is to recover from EAL’s retail customers EAL’s costs associated with Strategic Investments as defined under Arkansas law. The GAJA Rider shall apply in accordance with the provisions of § 73.5 below to electric service billed under certain rate schedules, whether metered or unmetered. The GAJA Rider is effective with June billing each year. EAL shall redetermine the strategic cost recovery rates (“Strategic Investment Rates,” as defined below) on or about March 1<sup>st</sup>, and on an annual basis (“Annual Update”) on or before the same date of the initial filing.

#### 73.3. DEFINITIONS

- 73.3.1 Historical Year** - A Historical Year shall be the twelve (12) month period ended December 31<sup>st</sup> of the year preceding the GAJA Rider Annual Update.
- 73.3.2 Rate Effective Date** – Rates pursuant to this GAJA Rider shall become effective with June billing each year following the Annual Update filing.
- 73.3.3 Rider Test Period** – Rider Test Period is a Historical Year plus adjustments to reflect the effects on an annualized basis changes in circumstances that may occur within twelve (12) months after the end of the Historical Year, where the changes are reasonably known and measurable.
- 73.3.4 Strategic Construction Work-in-Progress (SCWIP) Projects** – SCWIP Projects are Strategic Investment projects that have not yet closed to plant-in-service.
- 73.3.5 Strategic Investment(s)** – An investment, either construction or purchase, that meets the definition of Strategic Investment as prescribed in Ark. Code Ann. § 23-4-1303.

# ARKANSAS PUBLIC SERVICE COMMISSION

<u>Original</u>	Sheet No. <u>73.2</u>	Schedule Sheet 2 of 20 Including Attachments
Replacing:	Sheet No.	
<u>Entergy Arkansas, LLC</u> Name of Company		
Kind of Service: <u>Electric</u> Class of Service: <u>All</u>		
<b>Part III. Rate Schedule No. 73</b>		Docket No.: 25-049-TF Order No.: 14 Effective: 12/2/25
<b>Title: Generating Arkansas Jobs Act Rider (GAJA)</b>		PSC File Mark Only

**73.3.6 Strategic Plant-In-Service (SPIS) Projects** – SPIS Projects refer to Strategic Investment projects that have been placed in service.

**73.3.7 Last Rate Change** – Refers to the most recent change approved by the Commission through either a base rate case or a formula rate plan (FRP).

**73.3.8** Except as otherwise provided herein, all other capitalized terms are as defined in Ark. Code Ann. § 23-4-1303.

## 73.4. SUMMARY OF THE GAJA RIDER ATTACHMENTS

No.	Description of Attachment
1	GAJA Rider Strategic Investment Rates for Rider Test Period
2	Class Allocation and Rate Development
3	GAJA Revenue Requirement - Summary, Generation, Transmission & Other
4	Determination of Functional Revenue Requirements
5	GAJA Rider Filing Requirements
6	GAJA Rider Protocols

## 73.5. STRATEGIC INVESTMENT RATES

The Strategic Investment Rates shall be set forth in Attachment 1 to this GAJA Rider, based on the allocation factor approved by the Commission as described in Attachment 2.

## 73.6. RATE DETERMINATION

The Strategic Investment Rates, as set out in Attachment 1, shall be determined by application of the GAJA Rider Rate formulae set out in Attachments 2 – 3 to this GAJA Rider. The costs and expenses associated with Strategic Investments recovered in this GAJA Rider shall be based on the Rider Test Period and shall be calculated in accordance with the formula set out in Attachment 3 to the GAJA Rider. The Strategic Investment Rates so determined shall be effective for June billing until the following Annual Update rate becomes effective as described below.

An Annual Update shall be calculated in accordance with the GAJA Rider Rate formulae set forth in Attachments 2-3 of the GAJA Rider that reflect the applicable Rider Test Period incremental expenditures and balances. The Annual Update filing shall be made as stated in Section 73.2 above.

The total amount of revenue increase from an Annual Update to GAJA Rider shall not result in EAL's total rates exceeding a level of ten percent (10%) below the national average for all sectors as calculated in Filing Requirement 1, unless otherwise approved by the Commission, consistent with Ark. Code Ann. § 23-4-1305(f).

## ARKANSAS PUBLIC SERVICE COMMISSION

<u>Original</u>	Sheet No. <u>73.3</u>	Schedule Sheet 3 of 20 Including Attachments
Replacing:	Sheet No.	
<u>Entergy Arkansas, LLC</u> Name of Company		
Kind of Service: <u>Electric</u> Class of Service: <u>All</u>		
<b>Part III. Rate Schedule No. 73</b>		Docket No.: 25-049-TF Order No.: 14 Effective: 12/2/25
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The GAJA Rider Rates shall be filed by the Company in a separate docket as established by the Secretary of the Commission and shall be accompanied by a set of workpapers sufficient to support the calculations of the redetermined Strategic Investment Rates.

For any Strategic Investment that is abandoned or indefinitely suspended, all associated project costs and related balances shall be removed from the GAJA Rider in the next Annual Update, unless otherwise directed by the Commission. If removed from the GAJA Rider, EAL may seek to recover such costs in a separate proceeding.

A payment by customer(s) for a portion of any Strategic Investments through a contribution-in-aid-of-construction will be deducted from the cost of the Strategic Investments capitalized and recovered through rates.

A payment by customer(s) through any other forms of payment shall be recorded for ratemaking purposes, when the Strategic Investments are first included in rates and shall be recognized as payment over a period not to exceed the life of the Strategic Investments, in a manner that provides comparable benefits for other customers over the life of the Strategic Investments.

The balances of any unrecovered costs incurred for Strategic Investments that have been completed and placed in service and for which recovery has been collected through this GAJA Rider shall be included in EAL's first rate case following the in-service date(s) of such Strategic Investments to accomplish a realignment of those unrecovered costs and related balances to base rates. EAL shall be allowed to include any capitalized amounts, corresponding reserves, and associated expenses for the completed Strategic Investment(s) in its base rates. Unless otherwise ordered by the Commission, EAL will also reflect in the rate case any regulatory liabilities, tax credits, or other items associated with a specific facility. EAL shall continue to recover through this GAJA Rider the costs and expenses associated with any Strategic Investments that are not yet complete and in service.

### **73.7. ANNUAL REVIEW**

The Annual Filing will be reviewed in accordance with the Protocols, which provide for responsive testimony to EAL's filing. The Strategic Investment Rates shall go into effect, with June billing of the filing year consistent with Ark. Code Ann. § 23-4-1304(H), subject to Commission review and refund.

### **73.8. NOTIFICATIONS**

#### **A. NOTIFICATION OF STRATEGIC INVESTMENT COMPLETION**

Within 30 calendar days of booking the final project expenses for a Strategic Investment, or by other such date as the Commission may order in the underlying certification docket, EAL shall file a report and supporting testimony reflecting the date the project was completed in the GAJA Rider Annual Update docket and underlying Certificate of Convenience and Necessity (CCN) or

## ARKANSAS PUBLIC SERVICE COMMISSION

Original

Sheet No. 73.4

Schedule Sheet 4 of 20  
Including Attachments

Replacing:

Sheet No.

Entergy Arkansas, LLC

Name of Company

Kind of Service: Electric Class of Service: All

### Part III. Rate Schedule No. 73

**Title: Generating Arkansas Jobs Act Rider (GAJA)**

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Certificate of Environmental Compatibility and Public Need (CECPN) docket, as required by the Commission's Rule of Practice and Procedure 23 CAR § 462-605(b). The completion report shall include, without limitation, a table mapping any changes or deviations from the approved application, a detailed reconciliation and narrative explanations of estimated and final costs by major cost category, and a reference to the docket number under which the CCN or CECPN or rider authorization was granted. The Commission review of the expenditures associated with Strategic Investments included in the GAJA Rider, including evaluating whether or not any costs or expenses are reasonable and prudently incurred consistent with the underlying CCN or CECPN proceeding, shall be completed within twelve (12) calendar months of the Company filing the report in compliance with Rule of Practice and Procedure 23 CAR § 462-605(b) consistent with Ark. Code Ann. § 23-4-1304(v).

#### **B. Notification of Strategic Investment Delay or Suspension**

If EAL has received authorization to collect under Act 373 for a Strategic Investment, but construction has not commenced as planned, the Company shall immediately file testimony explaining, with specificity, the reasons construction has not begun. If construction has begun, but is later suspended or delayed, then EAL shall likewise immediately file testimony describing the causes of the suspension or delay. The filing should also identify, to the extent known, when construction is expected to resume and whether the Company anticipates additional interruptions or suspensions in the future. If construction is suspended or materially delayed, EAL shall suspend accrual of AFUDC or the return on CWIP until the Commission issues an order authorizing the resumption of such accruals.

#### **C. Notice of Material Change in Construction Cost**

If EAL experiences a material change in estimated construction costs, which is for purposes of the GAJA Rider the lesser of the contingency approved in the underlying CCN or CECPN docket or ten percent (10%) of the total project cost, EAL shall immediately file testimony with the Commission in the GAJA Rider Annual Update docket explaining the reasons for the change and identifying the major cost categories affected and the causes of variation within each. Until the Commission issues an order authorizing recovery of an increase in costs, EAL may only recover through the GAJA Rider those amounts previously approved.

#### **73.9. TERM**

This GAJA Rider shall remain in effect until the Company elects to withdraw the GAJA Rider with respect to future cost recovery for Strategic Investments to be made after the date of withdrawal consistent with Ark Code Ann. §23-4-1304(f)(2).

If this GAJA Rider is terminated, the Strategic Investment Rates shall remain in effect until such costs are recovered either through another mechanism or through the implementation of new base rates reflecting such costs consistent with Ark Code Ann. §23-4-1304(f)(2) and §23-4-1304(o)(4).

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<u>Original</u>	Sheet No. <u>73.5</u>	Schedule Sheet 5 of 20 Including Attachments
Replacing:	Sheet No.	
<u>Entergy Arkansas, LLC</u> Name of Company		
Kind of Service: <u>Electric</u> Class of Service: <u>All</u>		
<b>Part III. Rate Schedule No. 73</b>		Docket No.: 25-049-TF Order No.: 14 Effective: 12/2/25
<b>Title: Generating Arkansas Jobs Act Rider (GAJA)</b>		PSC File Mark Only

### 73.10. RATE STRUCTURE

The GAJA Rider is designed to operate in conjunction with a Company annual FRP consistent with Ark Code Ann. §23-4-1304(t). Should the Company not operate under an FRP, it will seek Commission approval of appropriate revisions to this GAJA Rider to reflect changes in the Company's rate structure.

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Attachment 1 to  
Rate Schedule No. 73  
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**GAJA Rider Strategic Investment Rates**  
**Rider Test Period Ending: 12/31/20xx**

The Net Monthly Rates set forth in EAL's schedules identified below will be adjusted by the following Rate Adjustment amounts:

Rate Class	Rate Schedules	Applicable Rate
Residential	RS, RT, REMT	\$0.00000 per kWh
Small General Service	SGS, GFS, TSS, MP, AP, CGS, CTV, SMWHR	\$0.00000 per kWh
Large General Service	LGS, LPS, GST, PST, LPHLDS, SSR, Special Contract (as applicable)	\$0.00 per kW
Lighting	L1, L1SH, L4, L1BNR	\$0.00000 per kWh

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Attachment 2 to  
Rate Schedule No. 73  
Page 1 of 1

**Calculation of Rate by Rate Class  
Rider Test Period Ending: 12/31/20xx**

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Ln No.	Description	Total	Residential	Small General Service	Large General Service	Lighting
1	Rate Class Allocator [1]	-	-	-	-	-
<b><u>Strategic Investment Revenue Calculation [2]</u></b>						
2	Rider Test Period Revenue Requirement (Att. 3 Pg1 Ln22)	-	-	-	-	-
<b><u>Strategic Investment Rate Development Calculation [3]</u></b>						
3	Rate Units			KWH	KWH	KWH
4	Projected Billing Units [4]			-	-	-
5	Strategic Investment Rate by Rate Class (L2 ÷ L4)			-	-	-

**Notes**

- [1] The Rate Class Allocator shall be based on the Rate Class Retail Production Demand Allocation Factor (PDAF) as it was updated by EAL in Docket No. 25-049-TF. In each GAJA Rider Annual Update, the PDAF shall be based on an annually updated load study to quantify contributions from each class, including applicable Special Rate Contract customers, to system coincident peaks.
- [2] The Rider Test Period Revenue Requirement is allocated to each using the Rate Class Allocator on Line 1.
- [3] The kWh or kW Strategic Investment rate is calculated by taking the Total GAJA Rider Revenue Requirement listed on Line 2 and dividing it by the applicable Projected Billing Units on Line 4.
- [4] Forecasted billing units for the rate effective year June 20xx to May 20xx.

**Entergy Arkansas, LLC**  
**Summary of Annual GAJA Revenue Requirement**  
**Rider Test Period Ending: 12/31/20xx**

Line No.	Description	Amount (\$)
	<b>I. Strategic Investment Costs – Rate Base</b>	
1	Rate Base <sup>(A)</sup>	
2	Land	0
3	Strategic Plant in Service	0
4	Less: Accumulated Depreciation & Amortization	0
5	Net Plant (Line 1 + Line 2 - Line 3)	0
6	Less: Tax Credits, as applicable <sup>(B)</sup>	0
7	Total Rate Base (Line 4 – Line 5)	0
8	Before-Tax Rate of Return on Rate Base <sup>(C)</sup>	%
	Return on Rate Base (Line 6 * Line 7)	0
	<b>II. Strategic Investment Costs - CWIP</b>	
9	Construction Work in Progress <sup>(D)</sup>	
10	Construction Work in Progress	0
11	Less: Regulatory Liability for FRP rate refunds <sup>(E)</sup>	0
12	Less: Customer Advances for Construction	0
13	Less: Federal Grants	0
14	Net CWIP (Line 9 - Line 10 - Line 11 - Line 12)	0
15	Before-Tax Rate of Return on CWIP <sup>(F)</sup>	%
	Return on CWIP (Line 13 * Line 14)	0
	<b>III. Strategic Investment Costs – Operations &amp; Maintenance Expenses</b>	
16	Expenses/(Revenues)	
17	Operation & Maintenance Expense <sup>(G)</sup>	0
18	Depreciation & Amortization Expense	0
19	Other Expenses or Revenues	0
	Total Expenses (Line 16 + Line 17 + Line 18)	0
20	<b>Total Strategic Investment Costs (Line 8 + Line 15 + Line 19)</b>	0
21	<b>Bad Debt Rate <sup>(H)</sup></b>	%
22	<b>Forfeited Discount Rate <sup>(I)</sup></b>	%
23	<b>Total Revenue Requirement (Line 20 * (1 + Line 21 - Line 22))</b>	0
24	<b>Revenue Requirement Allocation Factor <sup>(J)</sup></b>	%
25	<b>Total Retail Revenue Requirement (Line 23 * Line 24)</b>	0

**Notes:**

Rate Base values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments, except for Strategic Plant in Service balances. If a Strategic Investment is expected to be placed in service in a Rider Test Period, the ending estimated Strategic Plant in Service balance will be prorated for the months of the year actually in service. If the Strategic Investment was in service for the entire Rider Test Period, the Rate Base value will be based on the estimated balance as of the end of the Rider Test Period, including known and measurable adjustments.

(A) Unamortized net proceeds of monetized tax credits.

(C) Before tax return on rate base (BRORB) shall be the BRORB authorized in EAL's Last Rate Change.

(D) If a project remains in CWIP for the entire Rider Test Period, CWIP values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments. If a project is expected to be placed in service during the Rider Test Period, the estimated CWIP balance prior to in service month will be included in this CWIP balance, prorated for the months of the year prior to in service.

(E) Refer to Schedule A.2 Cumulative Rider FRP Revenue Calculation from the most recent Commission-approved FRP. Applicable when there is a decrease in revenues.

(F) Before tax return on CWIP calculation includes only short-term debt, long-term debt, and equity components from the BRORB calculation in item C above.

(G) Includes fixed and variable on-going costs associated with the operation of the Strategic Investment as well as costs not capitalized during construction.

(H) The Bad Debt Rate from EAL's Last Rate Change.

(I) The Forfeited Discount Rate from EAL's Last Rate Change.

(J) Revenue Requirement Allocation Factor = Retail Revenue Requirement / Total Company Revenue Requirement. The Retail and Total Company Revenue Requirement shall be the revenue requirement approved by the Commission in EAL's latest rate case.

**Entergy Arkansas, LLC**  
**GAJA Revenue Requirement – Generation**  
**Rider Test Period: 12/31/20xx**

Line No.	Description	Amount (\$)
	<b>I. Strategic Investment Costs – Rate Base</b>	
1	Rate Base <sup>(A)</sup>	0
2	Land	0
3	Strategic Plant in Service	0
4	Less: Accumulated Depreciation & Amortization	0
5	Net Plant (Line 1 + Line 2 - Line 3)	0
6	Less: Tax Credits, as applicable <sup>(B)</sup>	0
7	Total Rate Base (Line 4 – Line 5)	0
8	Before-Tax Rate of Return on Rate Base <sup>(C)</sup>	%
	Return on Rate Base (Line 6 * Line 7)	0
	<b>II. Strategic Investment Costs – CWIP</b>	
9	Construction Work in Progress <sup>(D)</sup>	0
10	Construction Work in Progress	0
11	Less: Regulatory Liability for FRP rate refunds <sup>(E)</sup>	0
12	Less: Customer Advances for Construction	0
13	Less: Federal Grants	0
14	Net CWIP (Line 9 - Line 10 - Line 11 - Line 12)	0
15	Before-Tax Rate of Return on CWIP <sup>(F)</sup>	%
	Return on CWIP (Line 13 * Line 14)	0
	<b>III. Strategic Investment Costs – Operations &amp; Maintenance Expenses</b>	
16	Expenses/(Revenues)	0
17	Operation & Maintenance Expense <sup>(G)</sup>	0
18	Depreciation & Amortization Expense	0
19	Other Expenses or Revenues	0
	Total Expenses (Line 16 + Line 17 + Line 18)	0
20	<b>Total Strategic Investment Costs (Line 8 + Line 15 + Line 19)</b>	0
21	<b>Bad Debt Rate <sup>(H)</sup></b>	%
22	<b>Forfeited Discount Rate <sup>(I)</sup></b>	%
23	<b>Total Revenue Requirement (Line 20 * (1 + Line 21 - Line 22))</b>	0
24	<b>Revenue Requirement Allocation Factor <sup>(J)</sup></b>	%
25	<b>Total Retail Revenue Requirement (Line 23 * Line 24)</b>	0

**Notes:**

(A) Rate Base values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments, except for Strategic Plant in Service balances. If a Strategic Investment is expected to be placed in service in a Rider Test Period, the ending estimated Strategic Plant in Service balance will be prorated for the months of the year actually in service. If the Strategic Investment was in service for the entire Rider Test Period, the Rate Base value will be based on the estimated balance as of the end of the Rider Test Period, including known and measurable adjustments.

(B) Unamortized net proceeds of monetized tax credits.

(C) Before tax return on rate base (BRORB) shall be the BRORB authorized in EAL's Last Rate Change.

(D) If a project remains in CWIP for the entire Rider Test Period, CWIP values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments. If a project is expected to be placed in service during the Rider Test Period, the estimated CWIP balance prior to in service month will be included in this CWIP balance, prorated for the months of the year prior to in service.

(E) Refer to Schedule A.2 Cumulative Rider FRP Revenue Calculation from the most recent Commission-approved FRP rider. Applicable when there is a decrease in revenues.

(F) Before tax return on CWIP calculation includes only short-term debt, long-term debt, and equity components from the BRORB calculation in item C above.

(G) Includes fixed and variable on-going costs associated with the operation of the Strategic Investment as well as costs not capitalized during construction.

(H) The Bad Debt Rate from EAL's Last Rate Change.

(I) The Forfeited Discount Rate from EAL's Last Rate Change.

(J) Revenue Requirement Allocation Factor = Retail Revenue Requirement / Total Company Revenue Requirement. The Retail and Total Company Revenue Requirement shall be the revenue requirement approved by the Commission in EAL's latest rate case.

**Entergy Arkansas, LLC**  
**GAJA Revenue Requirement - Transmission**  
**Rider Test Period: 12/31/20xx**

Line No.	Description	Amount (\$)
	<b>I. Strategic Investment Costs – Rate Base</b>	
1	Rate Base <sup>(A)</sup>	0
2	Land	0
3	Strategic Plant in Service	0
4	Less: Accumulated Depreciation & Amortization	0
5	Net Plant (Line 1 + Line 2 - Line 3)	0
6	Less: Tax Credits, as applicable <sup>(B)</sup>	0
7	Total Rate Base (Line 4 - Line 5)	0
8	Before-Tax Rate of Return on Rate Base <sup>(C)</sup>	%
	Return on Rate Base (Line 6 * Line 7)	0
	<b>II. Strategic Investment Costs – CWIP</b>	
9	Construction Work in Progress <sup>(D)</sup>	0
10	Construction Work in Progress	0
11	Less: Regulatory Liability for FRP rate refunds <sup>(E)</sup>	0
12	Less: Customer Advances for Construction	0
13	Less: Federal Grants	0
14	Net CWIP (Line 9 - Line 10 - Line 11 - Line 12)	0
15	Before-Tax Rate of Return on CWIP <sup>(F)</sup>	%
	Return on CWIP (Line 13 * Line 14)	0
	<b>III. Strategic Investment Costs – Operations &amp; Maintenance Expenses</b>	
16	Expenses/(Revenues)	0
17	Operation & Maintenance Expense <sup>(G)</sup>	0
18	Depreciation & Amortization Expense	0
19	Other Expenses or Revenues	0
	Total Expenses (Line 16 + Line 17 + Line 18)	0
20	<b>Total Strategic Investment Costs (Line 8 + Line 15 + Line 19)</b>	0
21	<b>Bad Debt Rate <sup>(H)</sup></b>	%
22	<b>Forfeited Discount Rate <sup>(I)</sup></b>	%
23	<b>Total Revenue Requirement (Line 20 * (1 + Line 21 - Line 22))</b>	0
24	<b>Revenue Requirement Allocation Factor <sup>(J)</sup></b>	%
25	<b>Total Retail Revenue Requirement (Line 23 * Line 24)</b>	0

**Notes:**

(A) Rate Base values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments, except for Strategic Plant in Service balances. If a Strategic Investment is expected to be placed in service in a Rider Test Period, the ending estimated Strategic Plant in Service balance will be prorated for the months of the year actually in service. If the Strategic Investment was in service for the entire Rider Test Period, the Rate Base value will be based on the estimated balance as of the end of the Rider Test Period, including known and measurable adjustments.

(B) Unamortized net proceeds of monetized tax credits.

(C) Before tax return on rate base (BRORB) shall be the BRORB authorized in EAL's Last Rate Change.

(D) If a project remains in CWIP for the entire Rider Test Period, CWIP values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments. If a project is expected to be placed in service during the Rider Test Period, the estimated CWIP balance prior to in service month will be included in this CWIP balance, prorated for the months of the year prior to in service.

(E) Refer to Schedule A.2 Cumulative Rider FRP Revenue Calculation from the most recent Commission-approved FRP rider. Applicable when there is a decrease in revenues.

(F) Before tax return on CWIP calculation includes only short-term debt, long-term debt, and equity components from the BRORB calculation in item C above.

(G) Includes fixed and variable on-going costs associated with the operation of the Strategic Investment as well as costs not capitalized during construction.

(H) The Bad Debt Rate from EAL's Last Rate Change.

(I) The Forfeited Discount Rate from EAL's Last Rate Change.

(J) Revenue Requirement Allocation Factor = Retail Revenue Requirement / Total Company Revenue Requirement. The Retail and Total Company Revenue Requirement shall be the revenue requirement approved by the Commission in EAL's latest rate case.

**Entergy Arkansas, LLC**  
**GAJA Revenue Requirement – Other**  
**Rider Test Period: 12/31/20xx**

Line No.	Description	Amount (\$)
	<b>I. Strategic Investment Costs – Rate Base</b>	
1	Rate Base <sup>(A)</sup>	0
2	Land	0
3	Strategic Plant in Service	0
4	Less: Accumulated Depreciation & Amortization	0
5	Net Plant (Line 1 + Line 2 - Line 3)	0
6	Less: Tax Credits, as applicable <sup>(B)</sup>	0
7	Total Rate Base (Line 4 – Line 5)	0
8	Before-Tax Rate of Return on Rate Base <sup>(C)</sup>	%
9	Return on Rate Base (Line 6 * Line 7)	0
10	<b>II. Strategic Investment Costs – CWIP</b>	
11	Construction Work in Progress <sup>(D)</sup>	0
12	Construction Work in Progress	0
13	Less: Regulatory Liability for FRP rate refunds <sup>(E)</sup>	0
14	Less: Customer Advances for Construction	0
15	Less: Federal Grants	0
16	Net CWIP (Line 9 - Line 10 - Line 11 - Line 12)	0
17	Before-Tax Rate of Return on CWIP <sup>(F)</sup>	%
18	Return on CWIP (Line 13 * Line 14)	0
19	<b>III. Strategic Investment Costs – Operations &amp; Maintenance Expenses</b>	
20	Expenses/(Revenues)	
21	Operation & Maintenance Expense <sup>(G)</sup>	0
22	Depreciation & Amortization Expense	0
23	Other Expenses or Revenues	0
24	Total Expenses (Line 16 + Line 17 + Line 18)	0
25	<b>Total Strategic Investment Costs (Line 8 + Line 15 + Line 19)</b>	0
	<b>Bad Debt Rate <sup>(H)</sup></b>	%
	<b>Forfeited Discount Rate <sup>(I)</sup></b>	%
	<b>Total Revenue Requirement (Line 20 * (1 + Line 21 - Line 22))</b>	0
	<b>Revenue Requirement Allocation Factor <sup>(J)</sup></b>	%
	<b>Total Retail Revenue Requirement (Line 23 * Line 24)</b>	0

**Notes:**

(A) Rate Base values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments, except for Strategic Plant in Service balances. If a Strategic Investment is expected to be placed in service in a Rider Test Period, the ending estimated Strategic Plant in Service balance will be prorated for the months of the year actually in service. If the Strategic Investment was in service for the entire Rider Test Period, the Rate Base value will be based on the estimated balance as of the end of the Rider Test Period, including known and measurable adjustments.

(B) Unamortized net proceeds of monetized tax credits.

(C) Before tax return on rate base (BRORB) shall be the BRORB authorized in EAL's Last Rate Change.

(D) If a project remains in CWIP for the entire Rider Test Period, CWIP values based on the estimated balance as of the end of the Rider Test Period, including reasonably known and measurable adjustments. If a project is expected to be placed in service during the Rider Test Period, the estimated CWIP balance prior to in service month will be included in this CWIP balance, prorated for the months of the year prior to in service.

(E) Refer to Schedule A.2 Cumulative Rider FRP Revenue Calculation from the most recent Commission-approved FRP rider. Applicable when there is a decrease in revenues.

(F) Before tax return on CWIP calculation includes only short-term debt, long-term debt, and equity components from the BRORB calculation in item C above.

(G) Includes fixed and variable on-going costs associated with the operation of the Strategic Investment as well as costs not capitalized during construction.

(H) The Bad Debt Rate from EAL's Last Rate Change.

(I) The Forfeited Discount Rate from EAL's Last Rate Change.

(J) Revenue Requirement Allocation Factor = Retail Revenue Requirement / Total Company Revenue Requirement. The Retail and Total Company Revenue Requirement shall be the revenue requirement approved by the Commission in EAL's latest rate case.

### **Determination of Functional Revenue Requirements**

The amounts in Attachment 3 shall reflect the following:

- A) The rate base, revenue and expense effects associated with Strategic Investments shall not be included in the Company's FRP's projected and historical year test periods while included in this GAJA Rider.
- B) The Rider Test Period rate base and CWIP shall reflect ending year balances for a project when the project remains in either rate base or in CWIP for the entire Rider Test Period. If a project is expected to be placed in service in the Rider Test Period, i.e. where the project costs would be transferred from CWIP to rate base in the pro forma year, the costs for the project will be reflected in both CWIP and rate base, but shall be prorated for the months of the year that the project is not yet in service (CWIP) and is in service (rate base). EAL shall include in the Rider Test Period Historical Year amounts accrued for Strategic Investments, as well as changes in circumstances that may occur within twelve months of the end of the Historical Year, where the changes are reasonably known and measurable.
- C) Once the costs incurred for a Strategic Investment are included within an Annual Update to the GAJA Rider, EAL shall not accrue an Allowance for Funds Used During Construction (AFUDC) on the Strategic Investment. CWIP incurred prior to a Strategic Investment's inclusion within an Annual Update to the GAJA Rider will accrue AFUDC. AFUDC shall be determined according to the Uniform System of Accounts formula adopted by the Commission and any applicable accounting guidance issued by the Federal Energy Regulatory Commission and shall conform with Generally Accepted Accounting Principles. EAL shall not seek recovery on or of such pre-GAJA AFUDC until the respective asset is placed in service, at which time the pre-GAJA AFUDC will be added to Plant in Service and included in an Annual Update. During periods of material interruption of construction, there will be no return allowed on CWIP for those months, unless otherwise authorized by the Commission.
- D) Depreciation Expenses and Accumulated Depreciation for the GAJA Rider shall reflect Commission-approved rates. In the event a rate has not been approved for in-service asset, depreciation rates for a similar class of assets will be used.
- E) The capital structure and overall rate of return approved in the Last Rate Change will be applied in this GAJA Rider to calculate a return on rate base. Return on CWIP will be calculated using the cost of debt and return on equity approved in the Last Rate Change, and the capital structure will include only the short-term debt, long-term debt, and equity for the Rider Test Period, with a minimum equity percentage of thirty percent (30%) and a maximum equity percentage of fifty percent (50%). To the extent that the equity component is outside of these limits, each debt component shall be adjusted to absorb the change in equity on a proportionate basis.
- F)
  - (1) If in any year EAL's then applicable FRP earned ROE exceeds its authorized ROE by 0.5%, EAL will establish a regulatory liability in lieu of customer credits and will include that regulatory liability in the revenue requirement calculation in this GAJA Rider. The regulatory liability will be measured based on the remainder of FRP revenue that exceeds the authorized ROE plus 0.5%, including any applicable revenue deficiency or sufficiency that may be due to netting under the FRP. However, the amount of regulatory liability shall not exceed the revenue requirement included in the Rider Test Period unless otherwise authorized by the Commission.
  - (2) EAL shall first apply any amounts identified in subdivisions F(1) and (2) of this section to Strategic Investments under construction. EAL shall provide credits to customers equal to any remaining amounts identified in subdivisions F(1) and (2) of this section as required under § 23-

4-1207(b), plus interest at a rate equal to the cost of short-term debt approved in Last Rate Change.

(3) While EAL's rates are regulated under the Formula Rate Review Act, § 23-4-1201 et seq., a reduction will not be required to EAL's authorized rate of return or EAL's target rate of return under § 23-4-1207(b) for any FRP mechanism under the Formula Rate Review Act, § 23-4-1201 et seq., if EAL has Strategic Investments under construction in an amount equal to or greater than the level of earnings above EAL's authorized rate of return or EAL's target rate of return under § 23-4-1207(b) for any FRP mechanism implemented under the Formula Rate Review Act, § 23-4-1201 et seq.

- G) EAL shall apply receipts of Contribution in Aid of Construction (CIAC) and federal grants associated with Strategic Investments included in this GAJA Rider as permanent credits to rate base or CWIP, as applicable.
- H) EAL will use the most recent Commission-approved Revenue Conversion Factor from EAL's Last Rate Change unless a change in statutory income tax rates becomes subsequently effective for the Rider Test Period. The weighted composite amount will be utilized in determining the pre-tax rate of return should an income tax rate change occur mid-year provided that the tax rate change was known prior to no later than February 1 of the filing year.
- I) The amortization of protected and unprotected excess Accumulated Deferred Income Tax (ADIT) arising from Strategic Investments included within the GAJA Rider shall be returned to customers through EAL's Rate Schedule No. 45, Tax Adjustment Rider (Rider TA). Strategic Investment ADIT and unamortized excess ADIT shall be included in Cost of Capital in EAL's FRP, which is the same mechanism that already governs deferred tax balances for all other EAL assets, thus providing a consistent and administratively efficient method of accounting for these balances.

**ENTERGY ARKANSAS, LLC  
GAJA FILING REQUIREMENTS**

<b>Item No.</b>	<b>Filing Requirements</b>
1	EAL will provide a list of Strategic Investments included in the revenue requirement for the Rider Test Period.
2	Using the most recent U.S. Energy Information Administration (EIA) data, EAL will provide a comparison demonstrating that the Company's rates do not exceed a level that is less than 10% below the national average.
3	For each CWIP Project and PIS Project included in the GAJA Rider, the Company will provide supporting workpapers detailing the reasonably known and measurable amounts to be included in the proforma year.
4	For each CWIP Project and PIS Project included in the GAJA Rider, the Company will provide supporting revenue requirement calculations that reconcile to Attachment 3 page 1.
5	EAL will provide a summary report of amounts that would otherwise be recorded as AFUDC for assets included in the GAJA Rider. AFUDC shall be determined according to the Uniform System of Accounts formula adopted by the Commission and any applicable accounting guidance issued by the Federal Energy Regulatory Commission and shall conform with Generally Accepted Accounting Principles.
6	For each CWIP Project and PIS Project included in the GAJA Rider, the Company will provide a comparison of the Historical Year rate base and CWIP balances and expense activity to the proforma year in the prior Rider Test Year filing.
7	If a customer(s) pays for any portion of any Strategic Investments through a contribution in aid of construction, EAL will provide a report of customer advances for construction in the Rider Test Period, including the amounts received and the amounts applied to offset construction costs.
8	EAL will provide a report describing its generation portfolio mix based on the generation capacity mix and on the energy mix.
9	EAL shall immediately notify the Commission of any significant delays or material changes in the construction schedule to include any Strategic Investments that are abandoned before completion or for which construction has been indefinitely suspended or material changes in costs of any Strategic Investments recovered through this GAJA Rider.
10	EAL will provide an annually adjusted estimated monthly billing impact for an average residential customer using 1,000kWh, in both dollars and percentage change.
11	EAL will provide a report of the number of customers currently in arrears, with a comparison to the prior five years, on a month-by-month basis.
12	EAL will provide a report of the number of monthly customer disconnects, with a comparison to the prior five years of customer data and include a general breakdown by geographical business area.
13	EAL will provide a report with a detailed narrative of programs and initiatives introduced during the Rider Test Period to protect customers from the cumulative effect of costs recovered through the GAJA Rider.
14	EAL will provide a report that provides a list of all available tax credits for the Rider Test Period and their proposed treatment.
15	EAL will provide a report of the number of jobs generated in Arkansas (excluding non-Arkansas jobs) by each strategic investment including the following breakdowns: <ol style="list-style-type: none"><li>1. Construction Jobs</li><li>2. Permanent Jobs</li><li>3. Onsite Jobs (i.e., not remote)</li></ol>

16	EAL will provide a report and supporting testimony showing customer payments made in the Rider Test Period, including the amounts received, for any customer payments through any other form of payment other than a recognized CIAC.
17	EAL shall provide a report noting any excess ADIT applied as a credit to offset customer bills through Rider TA.
18	EAL shall include any applicable notices consistent with Section 73.8 of the GAJA Rider.

## GENERATING ARKANSAS JOBS ACT RIDER PROTOCOLS

### Section I. General Provisions

#### 1. Applicability and Scope

- A. The following protocols shall apply to the initial and Annual Update filings made pursuant to the GAJA Rider.
- B. The Arkansas Public Service Commission Rules of Practice and Procedure (RPPs) shall apply to all Annual Update filings, except the following for which the Commission has granted an exemption by virtue of approving this GAJA Rider:
  - Rule 23 CAR § 462-308;
  - Rule 23 CAR § 462-402 (a)(3)(A);
  - Rule 23 CAR § 462-402 (a)(4);
  - Rule 23 CAR § 462-402 (a)(5);
  - Rule 23 CAR § 462-403 (a);
  - Rule 23 CAR § 462-403 (c);
  - Rule 23 CAR § 462-404 (b)(2);
  - Rule 23 CAR § 462-410 (a)(2) & (3);
  - Rule 23 CAR § 462-503; and
  - Rule 23 CAR § 462-505 (b), (c), & (d).
- C. Any proposed modification of EAL's GAJA Rider, including these protocols, is outside the scope of an Annual Update filing and as such, no Party shall seek to modify this GAJA Rider, including these protocols, as part of any Annual Update filing. Proposed modifications to this GAJA Rider, including these protocols, shall be filed in Docket No. 25-049-TF.
- D. The filings of an Annual Update are not to be construed as a General Rate Change Application, nor are adjustments to rates that result from the filing of an Annual Update to be construed as a general change in rates pursuant to any provision of the Arkansas Code that references a general change in rates.
- E. The Commission may grant an exemption from compliance with these Protocols if the exemption is found to be in the public interest and for good cause shown.
- F. The application of EAL's GAJA Rider is not in any way intended to limit the relief otherwise available to EAL under applicable law.

#### 2. Intervention

- A. EAL shall file notice with all Parties to this Docket, Docket No. 15-015-U (or future docket for a change in base rates), and Docket No. 16-036-FR (or future EAL FRP docket) no later than seven (7) calendar days prior to filing its first Annual Update. All parties in these dockets will be made Parties to the Annual Update docket. A Petition to Intervene shall be filed within seven (7) calendar days from the date the Annual Update is filed for a party not already granted intervention.

- B. Any Party desiring to file a Response to a Petition to Intervene shall file the Response within three (3) business days of the filing of the Petition. No additional responses or replies shall be permitted unless specifically authorized by the Commission.
- C. The Commission shall rule on the Petition to Intervene within seven (7) calendar days from the date the Petition is filed. If the Commission does not rule within that time frame, the Petition to Intervene shall be deemed denied.

### **3. Discovery**

- A. Time Within Which to Respond or Object
  - 1. The Party upon whom discovery is sought shall serve a written response or objection within three (3) business days after service of the discovery. Responses or objections to requests for admission shall be served within three (3) business days of service of the requests. The Commission may prescribe a shorter or longer time. Any objections shall state the specific reasons for such objection.
  - 2. If the response to the discovery request contains protected information for which no Protective Order has been issued, the responsive Party shall apply for a Protective Order as soon as reasonably practicable after receipt of the discovery request so as to avoid any delays in responding to discovery, and to the greatest extent practicable no later than three (3) calendar days after receipt of the discovery request. EAL shall respond to the discovery request on the next business day after the Protective Order is issued or on the date the discovery response is due.
- B. Discovery Initiation

Unless otherwise ordered, a Party may initiate discovery at any time after filing of an Annual Update up to five (5) days before the scheduled evidentiary hearing.
- C. Service and Format
  - 1. Service shall be made by electronic mail, facsimile transmission, hand delivery, or overnight delivery service unless unusual circumstances otherwise justify delivery by another method and the Parties agree to the method chosen.
  - 2. Attachments to documents shall be provided in native electronic format, with formulae and viable links intact.
  - 3. Any discovery document served electronically or by facsimile after Commission Business Hours but before midnight or received on a non-business day shall be deemed served on Persons on the Official Service List with electronic mail on the next business day. Any discovery document served electronically or by facsimile between midnight and the beginning of Commission Business Hours on a business day shall be deemed served on Persons on the Official Service List on that business day. Any discovery document served by hand delivery or

Attachment 6 to  
Rate Schedule No. 73  
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overnight delivery service shall be deemed served pursuant to Rule 23 CAR § 462-307 of the RPPs.

4. Any discovery served on a Party shall be simultaneously filed through the Commission's Electronic Filing System.

**D. Computation of Time for Performance or Response**

In computing the time within which an act must be performed or a response made, the Day of the act from which the designated period of time begins to run shall not be included and the last Day shall be included unless it is a Saturday, Sunday, Legal Holiday, or other Day in which the Commission's office is closed, in which event the period shall extend to the next business Day. Service by mail or commercial delivery service is prohibited; therefore, no additional response time as contemplated by the RPPs is necessary.

**E. Discovery Methods**

To the extent relevant and material to the issues as to which intervention has been granted, any Party may obtain discovery by one or more of the following methods:

- (a) written interrogatories; and (b) production of documents or things or permission to enter upon land or other property for inspection and other purposes.

**Section II. Filing Procedures**

**1. General Filing Matters**

- A. Beginning with EAL's initial Annual Update after this GAJA Rider is approved by the Commission, a separate docket shall be established by the Secretary of the Commission for the Annual Updates. Each Annual Update shall be filed in the same docket.
- B. Procedural Schedule
  1. EAL's Annual Update shall be made as stated in Section 73.2. EAL shall file supporting testimony with each Annual Update.
  2. Staff shall review each filing to ascertain whether it complies with the provisions of Act 373 and any subsequently promulgated applicable rules. Within ten (10) days of service of EAL's Annual Update, Staff shall determine if any deficiencies exist, and shall file a notice detailing any unresolved deficiencies. EAL shall correct deficiencies within four (4) days of Staff's filing of notice of deficiencies, and Staff shall review and within seven (7) days after service of any revised, amended, or corrected finding, Staff shall file either a statement of compliance or a second notice of deficiencies listing each requirement not met and a brief explanation in support.
  3. Staff and any intervenors shall file responsive a pleading and/or testimony within thirty-five (35) calendar days of the Annual Update filing provided there are no deficiencies identified. To the extent any deficiencies are identified and cured, the responsive pleading dates shall begin from the date that EAL has cured any deficiency.

4. EAL shall file a reply pleading and/or reply testimony within eight (8) calendar days of Staff and Intervenors pleading and/or responsive testimony.
5. A hearing date shall be set within sixty (60) calendar days of the Annual Update filing.

**C. Stipulations or Settlements**

1. Parties shall propose by written motion that the Commission adopt stipulations or settlements. Such motion shall be filed, along with supporting testimony, no later than seven (7) calendar days prior to the hearing scheduled in the Annual Update filing if reasonably practicable or on other timeframes allowed by the Commission to promote amicable resolution of proceedings. If the seventh day falls on a weekend or state holiday, such settlement agreement and supporting testimony shall be filed on the last business day prior to the seventh day. The motion shall set forth the factual, legal, policy, and other consideration which form the basis for the Parties' recommendation that the stipulation or agreement be adopted and shall be supported by written testimony.
2. A Party not joining a proposed stipulation or settlement may file a response no later than five (5) calendar days prior to the scheduled date of the hearing.
3. Such a response shall set forth the factual, legal, policy, and other consideration which form the basis for the Party's opposition to the proposed stipulation or settlement or portions thereof.

**D. Commission Order**

Consistent with Ark. Code Ann. 23-4-1304(e)(2)(A-F), the Commission shall enter an order within ninety (90) calendar days following the date of the filing of an Annual Update. If the Commission enters an Order denying the redetermined rate in the Annual Update, EAL shall have the right to submit an amended filing remedying the areas of non-compliance identified by the Commission in its order. The Commission shall enter an order approving the amended filing within ten (10) calendar days following the date of the amended filing unless the Commission finds that the filing does not comply with the provisions of the Generating Arkansas Jobs Act of 2025.

**2. Workpapers and Supporting Documentation**

- A. The Annual Update and any revisions thereto shall include where applicable and reasonably available:
  1. Data-populated schedules including fully functioning EXCEL spreadsheet with all formulas and links intact, showing all calculations in the Annual Update;
  2. Sufficient information to enable the Parties to replicate the calculation of the formula results from the applicable schedules; and
  3. Documentation supporting all calculations and adjustments.
  4. Consistent with Rules of Practice and Procedure 23 CAR § 462-408 (c)(6) workpapers will be provided to parties simultaneously with the filing of the Annual

Update.

5. All workpapers relied on in testimony shall be filed through the Commission's Electronic Filing System with their corresponding testimony and exhibits.
- B. With respect to any change in accounting that affects inputs to this GAJA Rider or the resulting rate redetermination to be billed under the GAJA Rider, EAL shall identify and provide a narrative explanation of the individual impact of such changes on the Annual Update to be billed under the GAJA Rider including:
  1. The initial implementation of an accounting standard or policy;
  2. The initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction;
  3. Correction of errors and prior period adjustments that impact the GAJA Rider;
  4. The implementation of new estimation methods or policies that change prior estimates; and
  5. Changes to income tax elections.
- C. If applicable, EAL shall identify any reorganization or merger transaction and explain the effect of the accounting for such transaction(s) on the inputs to the GAJA Rider or the resulting rate determination to be billed under the GAJA Rider.